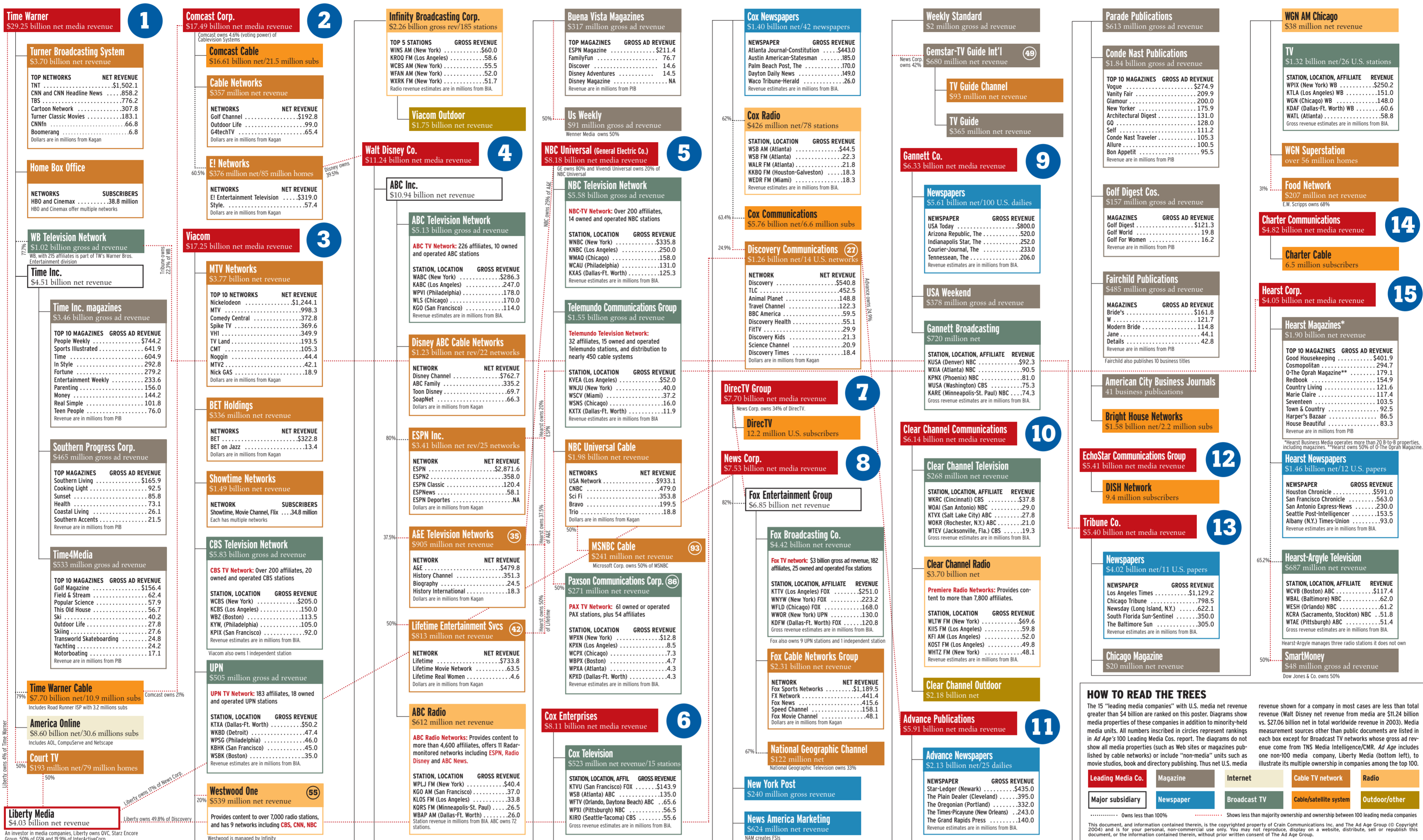


Media Family Trees

TOP PROPERTIES OF THE NATION'S \$4 BILLION-PLUS MEDIA ELITE



HOW TO READ THE TREES

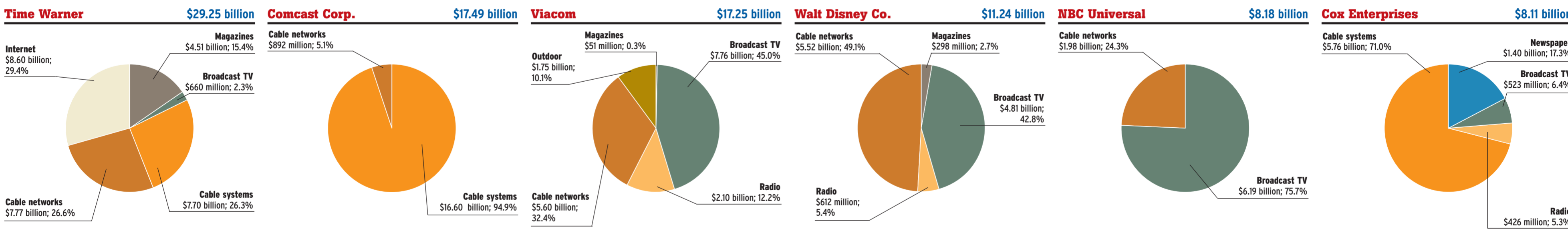
The 15 "leading media companies" with U.S. media net revenue greater than \$4 billion are ranked on this poster. Diagrams show media properties of these companies in addition to minority-held media units. All numbers included in circles represent rankings in *Ad Age's* 100 Leading Media Cos. report. The diagrams do not show all media properties such as Web sites or magazines published by cable networks or include "non-media" units such as movie studios, book and directory publishing. Thus, not U.S. media revenue shown for a company in most cases are less than total revenue (Walt Disney net revenue from media in 2003). Media measurement sources other than public documents are listed in each box except for Broadcast TV networks whose gross ad revenue come from TNS Media Intelligence/CMR. *Ad Age* includes one non-100 media company, Liberty Media (bottom left), to illustrate its multiple ownership in companies among the top 100.

Leading Media Co. Magazine Internet Cable TV network Radio
Major subsidiary Newspaper Broadcast TV Cable/satellite system Outdoor/other

..... Owns less than 100% Shows less than majority ownership and ownership between 100 leading media companies

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2003 U.S. NET REVENUE BY MEDIA FOR THE TOP SIX



American Media, Inc.

Active Lifestyle Group Entertainment Group Enthusiast Group Latino Group Mini Mag Group Newsstand Group

SHAPE Star MUSCLE & FITNESS iMira! Digests THE NATIONAL ENQUIRER DSI

Men's Fitness COUNTRY FLEX SHAPE AMI Specials

FitPregnancy mph Hers Mini Mags NATIONAL Examiner

NATURAL HEALTH NOEL STREET PERFORMANCE COMPACT Sun

Living Fit AMI Books

AMERICAN MEDIA, INC.

Only the right markets...and always #1
Reaching over 50,000,000 readers each month

WEEKLY WORLD NEWS

Source: Readership is from MRI Spring 2004 for measured titles and publisher's estimates for non-measured titles.